



## Financial Investment Board

**Date:** WEDNESDAY, 11 SEPTEMBER 2013  
**Time:** 1.45pm  
**Venue:** COMMITTEE ROOMS - WEST WING, GUILDHALL

**Members:** Ray Catt (Chairman)  
Deputy Robert Howard (Deputy Chairman)  
Deputy Ken Ayers  
Roger Chadwick  
Henry Colthurst  
Simon Duckworth  
Tom Hoffman  
Clare James  
Edward Lord  
Andrew McMurtrie  
Deputy Henry Pollard  
John Scott  
Ian Seaton  
Philip Woodhouse

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Lunch for Members will be served in the Guildhall Club at 1pm

**John Barradell**  
Town Clerk and Chief Executive

# AGENDA

## Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**  
To agree the public minutes and non-public summary of the meeting held on 2 July 2013.  

**For Decision**
4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
6. **EXCLUSION OF THE PUBLIC**  
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.  

**For Decision**  
(Pages 1 - 4)

## Part 2 - Non-Public Agenda

7. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**  
To agree the non-public minutes and of the meeting held on 2 July 2013.  

**For Decision**  
(Pages 5 - 12)
8. **INVESTMENTS PERFORMANCE MONITORING TO 30 JUNE 2013**  
A report of the Chamberlain (copy attached).  

**For Decision**  
(Pages 13 - 20)
9. **QUARTERLY INVESTMENT REPORT AS AT 30 JUNE 2013**  
A report of Aon Hewitt (copy attached).  

**For Decision**  
(Pages 21 - 64)

10. **PRIVATE EQUITY PACING AND STRUCTURE OPTIONS**

A report of Aon Hewitt (copy attached).

**For Decision**  
(Pages 65 - 74)

11. **BANK LOANS AND ABSOLUTE RETURN BOND STRATEGIES MANAGER SELECTION**

A report of Aon Hewitt (copy attached).

**For Decision**  
(Pages 75 - 136)

12. **INFRASTRUCTURE MANAGER OPTIONS**

A report of Aon Hewitt (copy attached).

**For Decision**  
(Pages 137 - 190)

13. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

14. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**